

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 09, 2016

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 11-Month Bond	
CUSIP Number	912810RS9	
Series	Bonds of May 2046	
Interest Rate	2-1/2%	
High Yield ¹	2.475%	
Allotted at High	63.49%	
Price	100.524034	
Accrued Interest per \$1,000	\$2.10598	
Median Yield ²	2.430%	
Low Yield ³	2.300%	
Issue Date	June 15, 2016	
Maturity Date	May 15, 2046	
Original Issue Date	May 16, 2016	
Dated Date	May 15, 2016	
	Tendered	Accepted
Competitive	\$29,078,129,000	\$11,997,283,500
Noncompetitive	\$2,731,100	\$2,731,100
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$29,080,860,100	\$12,000,014,600⁵
SOMA	\$0	\$0
Total	\$29,080,860,100	\$12,000,014,600
	Tendered	Accepted
Primary Dealer ⁶	\$18,684,200,000	\$3,236,609,500
Direct Bidder ⁷	\$1,477,000,000	\$970,174,500
Indirect Bidder ⁸	\$8,916,929,000	\$7,790,499,500
Total Competitive	\$29,078,129,000	\$11,997,283,500

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: \$29,080,860,100/\$12,000,014,600 = 2.42

⁵Awards to TreasuryDirect = \$1,494,100.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.